



Our **vision** is to provide high-quality educational opportunities that inspire a community of learners

WELLNESS • EQUITY • ENGAGEMENT

Our **mission** is to develop engaged, well-balanced learners through collaborative, caring relationships

ABRSD FY2023 Final Budget Recommendation

March 17, 2022

FY23 Budget Presentation Schedule

January 13, 2022	Presentation #1	Superintendent's Preliminary Budget Overview <ul style="list-style-type: none">• Budget Guidelines & District Goals• Preliminary Revenues & Budget Drivers• Proposed Staffing Update• Overall Budgetary Impact on Reserves and Preliminary Assessments
January 27, 2022	Presentation #2	Superintendent's Recommended Budget v. 1 <ul style="list-style-type: none">• Line Item Budget Details• Projected Assessment Update
February 17, 2022	Presentation #3	Comprehensive Budget and Program Presentation <ul style="list-style-type: none">• School Committee Preliminary Budget Vote• (at least 20 days before expected final budget vote)
March 3, 2022	Presentation #4	Public Hearing on Proposed FY23 Budget
March 17, 2022	Presentation #5	Superintendent's Final Budget Recommendation School Committee Votes FY23 Budget

Important Dates - Regional Agreement

Town Meetings:

- Boxborough: Begins May 9, 2022
- Acton: Begins May 16, 2022
 - *Budget vote deadlines are counted backwards from earlier Town Meeting*

Final SC Budget Vote:

- March 17, 2022
 - 45 Days before earliest Town Meeting
 - Vote is $\frac{2}{3}$ of weighted votes of full School Committee
 - Budget Public Hearing is March 3, 2022

Budget and Program Presentation:

- February 17, 2022

Preliminary SC Budget Vote:

- February 17, 2022
 - 25 Days before final budget deadline
 - Vote is majority of members from each town

Recommended Budget Overview

FY23 Budget as recommended:

1. Partially funds strategic priorities
 - Reduces ADK Tuition from \$3,750 to \$1,800
 - Completes MTSS Staff Buildout Initiative
 - Provides funds to accelerate DEI work
 - Provides funds to begin SEL Strategic Initiative
2. Reduces Total District Personnel by 20.6 FTE (net)
3. Uses \$1.8M in Reserves to limit Assessments

FY23 Recommended Budget - Summary

	FY22 Final Budget	FY23 Department Requests	FY23 Supt. Preliminary	FY23 Supt. Recommended
Total Appropriated Budget	\$99,719,222	\$104,413,461	\$103,400,461	\$102,889,440
\$ Increase from prior year	\$2,806,521	\$4,694,239	\$3,681,239	\$3,170,218
Percent Increase from prior year	2.90%	4.71%	3.69%	3.19%
Revenue Offsets	(\$17,904,214)	(\$18,152,511)	(\$18,152,511)	(\$18,152,511)
Use of Reserves: E&D	(\$1,245,000)	(\$1,060,000)	(\$1,245,000)	(\$1,500,000)
Trans Stabilization	(\$200,000)	-	-	-
Capital Stabilization	(\$150,000)	(\$100,000)	(\$100,000)	(\$300,000)
Final / Preliminary Assessments	\$80,220,008	\$85,100,950	\$83,902,950	\$82,946,929
Acton - Total Assessment	\$67,534,928	n/a	\$70,491,592	\$69,689,255
% Change	2.97%		4.36%	3.18%
Boxborough - Total Assessment	\$12,685,080	n/a	\$13,411,358	\$13,257,674
% Change	4.64%		5.80%	4.59%

Questions/ Comments/ Vote