



ACTON-BOXBOROUGH REGIONAL SCHOOL DISTRICT

FY'17 SUPERINTENDENT'S PRELIMINARY BUDGET REQUEST

School Committee Meeting
January 14, 2016

2

FY'17 Budget – Review of prior information

- November 17th - Fees reviewed and adjusted
- December 3rd - Priorities around the FY'17 budget request were outlined
- Budget priorities were defined:
 - Address student needs: Staff levels to support social, emotional & learning needs of increasingly diverse student body
 - Complete capital & educational needs assessment and space review
 - Staff adjustments to match guidelines for class sizes
- Budget assumptions were presented: Revenues, Expenses
- 5 year history of E&D, Special Education drivers were reviewed
- Budget drivers were identified and discussed

3

FY'17 Budget – Review of prior information

- December 17th - Overview of FY17 preliminary budget and personnel changes and capital requests
 - Revenues – net state aid increase .5% over FY16
 - Expenditures: major areas: + 4.1% Total Expenditures
 - + 3.1% Salary & other compensation
 - + 6.7% Fringe & related costs
 - + 4.6% Special Ed tuitions and transportation
 - +10.6% Capital outlay and debt service
 - + 4.2% All other
 - Preliminary Assessments: + 5% total
 - +5.2% Acton
 - +4.2% Boxborough

4

FY'17 Budget –Update 1/14/16

- Packet Contents:
 - Superintendent Preliminary Budget Request Memo
 - Director of Finance FY17 Budget Overview Memo (including preliminary assessments)
 - Detail line item budget:
 - FY15 Budget & Actual
 - FY16 Budget and YTD
 - FY17 Superintendent Recommended Budget
- Department FY17 Presentations this evening:
 - Facilities & Transportation
 - Educational Technology
 - Teaching & Learning
 - Community Education

FY'17 Budget –Presentation Restatement Charter and Choice Tuition Costs

Acton Boxborough Regional School District Revenues and Funding Sources	FY'15 Budget- Revoted	FY'15 Actual	FY'16 Budget	Preliminary FY'17 Budget	Inc (Dec) FY'17	%
SCHOOL CHOICE ASSESSMENT	(91,711)	(118,465)	(103,099)	(120,000)	(16,901)	16.4%
CHARTER SCHOOL ASSESSMENT	(541,005)	(373,438)	(430,739)	(443,983)	(13,244)	3.1%
SPECIAL EDUCATION ASSESSMENT	(12,675)	(12,398)	(12,675)	(12,675)	-	0.0%
Total revenue offsets reclassified to expense	(645,391)	(504,301)	(546,513)	(576,658)	(30,145)	

**Reclassified FY15 & FY16 Assessments from Revenue Offsets to Expenditure for budget presentation consistent with DESE and Audit financial reporting.
Net impact to Assessments is zero; both Revenue and Expenditures increase equally.*

FY'17 Budget –Revenue Update -No changes; await State Budget release

Acton Boxborough Regional School District Revenues and Funding Sources	FY'15 Budget- Revoted	FY'15 Actual	FY'16 Budget	Preliminary FY'17 Budget	Inc (Dec) FY'17	%
CHAPTER 70 AID	\$ 14,254,476	\$ 14,254,476	\$ 14,393,376	\$ 14,531,276	\$ 137,900	1.0%
REGIONAL TRANSPORTATION	1,537,078	1,353,855	1,266,283	1,190,000	(76,283)	-6.0%
REGIONAL BONUS AID	139,000	136,900	111,200	74,000	(37,200)	-33.5%
CHARTER SCHOOL REIMBURSEMENT	133,282	25,810	26,761	27,683	922	3.4%
Total State Aid	\$ 16,063,836	\$ 15,771,041	\$ 15,797,620	\$ 15,822,959	\$ 25,339	0.2%
EARNINGS ON INVESTMENTS	-	14,876	-	-	-	
MISCELL REVENUE	-	111,831	-	-	-	
MEDICAID REIMBURSEMENT	-	48,109	-	-	-	
Total Revenues	16,063,836	15,945,857	15,797,620	15,822,959	25,339	0.2%
REGIONAL ASSESSMENT-ACTON	49,690,145	49,690,147	53,171,009	55,839,692	2,668,683	5.0%
REGIONAL ASMNT - BOXBOROUGH	10,594,577	10,594,579	11,120,240	11,564,116	443,876	4.0%
ADDTL MCRS ASSESSMENT-ACTON	384,255	384,255	-	-	-	
ADDTL MCRS ASMNT - BOXBOROUGH	67,042	67,042	-	-	-	
Total Assessments	60,736,019	60,736,023	64,291,249	67,403,808	3,112,559	4.8%
PREMIUMS ON LOANS	658	658	7,526	-	(7,526)	-100.0%
TRANSFER FROM E&D	300,000	300,000	200,000	200,000	-	0.0%
TOTAL FUNDING SOURCES	77,100,513	76,982,538	80,296,395	83,426,767	3,130,372	3.9%

7

FY'17 Budget –Expenditure Update

Total Expenditures 12/17/15	\$ 83,029,177
Reclassify State assessments for Tuitions:	576,658
Net Cost reductions from budgetary review *	<u>(179,068)</u>
Superintendent Recommended Budget	<u>\$ 83,426,767</u>
Increase over FY16	3.9%

Cost Changes primarily due to:

- Final notification of retirements planned, Sub and OT budgets
- Worker Compensation to trend (post audit)
- Telephone Maintenance contract savings
- Increase Unemployment
- Lower Field Debt partial payment by FOLF

8

FY'17 Budget – Updated Summary

- . Revenues – net state aid increase .2% over FY16
- . Expenditures: major areas: + 3.9% Total Expenditures
 - . + 2.9% Salary & other compensation
 - . + 7.0% Fringe & related costs
 - . + 4.6% Special Ed tuitions and transportation
 - . + 6.3% Capital outlay and debt service
 - . + 4.2% All other
- . Preliminary Assessments: + 4.8% total
 - . +5.0% Acton
 - . +4.0% Boxborough

FY'17 Preliminary Assessments – Changes since 12/17/15

Member Town Assessments	FY16	FY17 At 12/17/15	FY17 at 1/14/16	FY17 Change v. FY16
Acton \$ Acton % increase	\$53,171,009 6.2%	\$55,919,171 5.2%	\$55,839,692 5.0%	\$2,668,683
Boxborough \$ Boxborough % increase	\$11,120,240 4.3%	\$11,587,423 4.2%	\$11,564,116 4.0%	\$ 443,876
Total \$ Total %	\$64,291,249 5.9%	\$67,506,593 5.0%	\$67,403,808 4.8%	\$3,112,559

FY'17 Budget: Next Steps

- **January 23 – Budget Saturday Meeting and Preliminary Vote**
 - 8:30 a.m. in the RJG Junior High Library
- **February 4 – School Committee Meeting**
- **February 11 – FY'17 ABRSD Budget Hearing**
 - 7:00 p.m. in the RJG Junior High Library

FY'17 Budget

Questions & Discussion