

Office of the Superintendent
Acton Public Schools
Acton-Boxborough Regional School District
(978) 264-4700 x 3211
<http://ab.mec.edu>

2/6/14 Approved ✓

TO: Acton-Boxborough Regional Transitional School Committee
FROM: Steve Mills, Superintendent
DATE: February 4, 2014
RE: Recommendation for FY'15 Acton-Boxborough Regional School District
Budget and Assessments

**Recommendation for FY'15 Acton-Boxborough Regional School District Budget
and Assessments**

Attached is a copy of the Analysis of Assessments for FY'15. The Administration recommends that the total appropriation for the Acton-Boxborough Regional School District for the fiscal year of July 1, 2014 through June 30, 2015 be set at \$76,938,225 and that member towns be assessed in accordance with the Education Reform Law and the terms of the Agreement and amendments thereto as follows: Acton \$50,460,332 Boxborough \$10,758,791, remainder to be accounted for by the Anticipated Chapter 70 Aid in the amount of \$13,714,944, Anticipated Charter School Aid in the amount of \$67,707, Anticipated Regional Bonus Aid in the amount of \$139,000, Transportation Aid, Chapter 71, Section 16C in the amount of \$1,296,794, a transfer from E&D Reserves in the amount of \$500,000, and a transfer from the Junior High School Project Premium on Loan in the amount of \$658.

CC: Donald Aicardi, Director of Finance
Marie Altieri, Director of Personnel

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Table 6
 ACTON-BOXBOROUGH RSD
 Analysis of Assessments
 Projected State Aid Numbers
 School Year 2014-2015

	GROSS BUDGET	ACTON	BOXBOROUGH	
	2014-2015	83.97%	16.03%	K to L2
		82.46%	17.54%	7 to 12
EXPENDITURES INSIDE DEBT LIMIT:				
OPERATING BUDGET	\$74,264,261	\$62,359,700	\$11,904,561	
OPEB TRUST FUND CONTRIBUTION	\$506,000	\$424,888	\$81,112	
LOWER FIELDS CONSTRUCTION DEBT SERVICE	\$120,818	\$105,667	\$15,151	
CAPITAL OUTLAY - BUILDINGS	\$155,200	\$130,321	\$24,879	
TOTAL INSIDE DEBT LIMIT	\$75,046,279	\$63,020,577	\$12,025,702	
EXPENDITURES OUTSIDE DEBT LIMIT (PREVIOUSLY AUTHORIZED BY REGION:)				
CONSTRUCTION DEBT SERVICE (FOR JHS & SHS/AUTHORIZED OUTSIDE PROP 2 1/2)	\$462,028	\$404,090	\$57,938	
SH CONSTRUCTION/RENOVATION	\$1,429,919	\$1,250,607	\$179,312	
	\$1,891,947	\$1,654,697	\$237,250	
GROSS BUDGET-Subtotal	\$76,938,226	\$64,675,274	\$12,262,952	
EXPENDITURES OUTSIDE DEBT LIMIT (PREVIOUSLY AUTHORIZED BY ACTON OR BOXBOROUGH:)				
BUILDING ADDITION BLANCHARD SCHOOL (Authorized FY06)	\$397,800	\$334,033	\$63,767	
SBAB REIMBURSEMENT BUILDING ADDITION BLANCHARD SCHOOL (Authorized FY06)	(\$284,092)	(\$238,552)	(\$45,540)	
HAGGER WELL (WATER & SEWER) (Authorized FY00)	\$108,948	\$91,484	\$17,464	
TWIN SCHOOLS (Authorized FY03)	\$1,533,700	\$1,287,847	\$245,852	
SBAB REIMBURSEMENT TWIN SCHOOLS (Authorized FY03)	(\$922,673)	(\$774,769)	(\$147,904)	
TOTAL OUTSIDE DEBT LIMIT	\$833,683	\$700,043	\$133,639	
SCHOOL RELATED DEBT SERVICE AUTHORIZED BY BOXBOROUGH TOWN MEETING:				
COMBINATION: (REPLACEMENT OF PORTION OF BLANCHARD MEMORIAL ROOF (Authorized FY12)	\$2,325	\$1,952	\$373	
REPLACEMENT OF WINDOWS BLANCHARD MEMORIAL ROOF (Authorized FY13)	\$0	\$0	\$0	
SECURITY UPGRADES AT BLANCHARD MEMORIAL SCHOOL (Authorized FY13)	\$0	\$0	\$0	
TOTAL TOWN OF BOXBOROUGH SCHOOL DEBT SERVICE	\$2,325	\$1,952	\$373	
SCHOOL RELATED DEBT SERVICE AUTHORIZED BY ACTON TOWN MEETING:				
SCHOOL REPAIR (Authorized FY05)	\$31,195	\$26,195	\$5,001	
CONANT SCHOOL (Authorized FY10)	\$24,501	\$20,574	\$3,928	
SCHOOL FACILITIES (Authorized FY10)	\$76,755	\$64,451	\$12,304	
DOUGLAS ROOF (Authorized FY09)	\$24,913	\$20,919	\$3,993	
TOTAL TOWN OF ACTON SCHOOL DEBT SERVICE	\$157,364	\$132,139	\$25,225	
CREDIT FOR SCHOOL RELATED DEBT SERVICE TO BE PAID FROM MUNICIPAL BUDGETS	(\$993,372)	(\$768,391)	(\$224,981)	
GROSS BUDGET-TOTAL	\$76,938,225	\$64,741,017	\$12,197,209	
OTHER FINANCING SOURCES:				
CHAPTER 70 BASE AID	\$14,254,476	\$11,969,483	\$2,284,993	
CHOICE/CHARTER SCHOOL ASSESSMENT	(\$539,532)	(\$453,045)	(\$86,487)	
CHARTER SCHOOL AID	\$67,707	\$56,854	\$10,853	
REGIONAL SCHOOL TRANSPORTATION (Cherry Sheet)	\$1,296,794	\$1,088,918	\$207,876	
REGIONAL BONUS AID	\$139,000	\$116,718	\$22,282	
TRANSFER FROM PREMIUM ON LOAN-JHS	\$658	\$553	\$105	
TRANSFER FROM OPEB TRUST FUND	\$0	\$0	\$0	
TRANSFER FROM RESERVES (Excess & Deficiency)	\$500,000	\$419,850	\$80,150	
TOTAL OTHER FINANCING SOURCES	\$15,719,103	\$13,199,331	\$2,519,772	
TOWN ASSESSMENTS	\$61,219,122	\$51,541,686	\$9,677,436	

Calculation of Final Assessments Per Appendix A to Revised Regional Agreement - FY15

Description	Total	ACTON	BOXBOROUGH	Stops
Project Total Benefit Amount	\$1,873,119			1
Base Budgets	\$62,885,811	\$51,788,675	\$11,097,136	2
Benefit Percentage Shares		80%	20%	3
Share of Benefits	\$1,873,119	\$1,498,495	\$374,624	4a
Reduce Base Budgets By Benefit Shares	\$61,012,692	\$50,290,180	\$10,722,512	4b
Recalculated Assessment Percentages Based On Benefit Shares Applied To Base Budget	100.00%	82.43%	17.57%	4c
Input Table 6 Result From FY15 Actual Budget	\$61,219,122	\$51,541,686	\$9,677,436	4d
Assessment Percentages With Actual Budget		84.19%	15.81%	4d
Shift In Percentage Shares		-1.77%	-1.77%	4d
Final Assessment	\$61,219,122	\$50,460,332	\$10,758,791	4d
Actual Assessment Percentages With Actual Budget		82.43%	17.57%	
FY15 Shift:		(\$1,081,354)		

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