

Proposal # 3

Office of the Superintendent
Acton Public Schools
Acton-Boxborough Regional School District
(978) 264-4700 x 3211
<http://ab.mec.edu>

✓ Voted 2/7/13

TO: Acton-Boxborough Regional School Committee
FROM: Steve Mills, Superintendent
DATE: February 7, 2013
RE: Recommendation for FY'14 Acton-Boxborough Regional School District
Budget and Assessments

Recommendation for FY'14 Acton-Boxborough Regional School District Budget and Assessments

Attached is a copy of the Analysis of Assessments for FY'14. The Administration recommends that the total appropriation for the Acton-Boxborough Regional School District for the fiscal year of July 1, 2013 through June 30, 2014 be set at \$40,482,330 and that member towns be assessed in accordance with the Education Reform Law and the terms of the Agreement and amendments thereto as follows: Acton \$26,459,873, Boxborough \$5,822,527, remainder to be accounted for by the Anticipated Chapter 70 Aid in the amount of \$6,725,844, Anticipated Charter School Aid in the amount of \$78,966, Transportation Aid, Chapter 71, Section 16C in the amount of \$624,462, a transfer from E&D Reserves in the amount of \$770,000, and a transfer from the Junior High School Project Premium on Loan in the amount of \$658.

CC: Donald Aicardi, Director of Finance
Marie Altieri, Director of Personnel

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Table 6
ACTON-BOXBOROUGH RSD
 Analysis of Assessments
 Projected State Aid Numbers
 School Year 2013-2014

	GROSS BUDGET 2013-2014	ACTON 81.61%	BOXBOROUGH 18.39%
INSIDE DEBT LIMIT:			
OPERATING BUDGET	\$35,849,821	\$29,257,039	\$6,592,782
REGULAR TRANSPORTATION	\$1,383,455	\$1,152,191	\$231,264
OPEB TRUST FUND CONTRIBUTION	\$376,000	\$306,854	\$69,146
LOWER FIELDS CONSTRUCTION	\$123,518	\$106,979	\$16,539
SPED TRANSPORTATION	\$852,759	\$695,937	\$156,822
TOTAL INSIDE DEBT LIMIT	\$38,585,552	\$31,518,998	\$7,066,554
OUTSIDE DEBT LIMIT:			
CONST DEBT SERVICE (JHS&SHS/OUTSIDE 2 1/2)	\$462,934	\$400,947	\$61,987
JH CONSTRUCTION/RENOVATION	\$1,433,844	\$1,241,852	\$191,992
SH CONSTRUCTION/RENOVATION	\$1,896,778	\$1,642,799	\$253,979
TOTAL OUTSIDE DEBT LIMIT	\$40,482,330	\$33,161,797	\$7,320,532
GROSS BUDGET	\$0	\$0	\$0
DEFERRAL OF TEACHER SALARIES	\$40,482,330	\$33,161,797	\$7,320,532
TOTAL BUDGET INCLUDING DEFERRAL			
OTHER FINANCING SOURCES:			
CHAPTER 70 BASE AID	\$7,251,545	\$5,917,986	\$1,333,559
CHOICE/CHARTER SCHOOL ASSESSMENT	(\$525,701)	(\$429,025)	(\$96,676)
CHARTER SCHOOL AID	\$78,966	\$64,444	\$14,522
REGIONAL SCHOOL TRANSPORTATION (Cherry Sheet)	\$624,462	\$519,552	\$104,910
TRANSFER FROM PREMIUM ON LOAN-JHS	\$658	\$570	\$88
TRANSFER FROM OPEB TRUST FUND	\$0	\$0	\$0
TRANSFER FROM RESERVES (Excess & Deficiency)	\$770,000	\$628,397	\$141,603
TOTAL OTHER FINANCING SOURCES	\$8,199,930.00	\$6,701,925	\$1,498,005
ASSESSMENTS	\$32,282,400	\$26,459,873	\$5,822,527

(- 43%)

5.0%

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