

Office of the Superintendent
Acton Public Schools
Acton-Boxborough Regional School District
(978) 264-4700 x 3211
<http://ab.mec.edu>

Approved
3/1/12
ABRSC mtg

TO: Acton-Boxborough Regional School Committee
FROM: Steve Mills, Superintendent
DATE: March 1, 2012
RE: Recommendation for FY'13 Acton-Boxborough Regional School District
Budget and Assessments

Recommendation for FY'13 Acton-Boxborough Regional School District Budget and Assessments

Attached is a copy of the Analysis of Assessments for FY'13. The Administration recommends that the total appropriation for the Acton-Boxborough Regional School District for the fiscal year of July 1, 2012 through June 30, 2013 be set at \$39,114,804 and that member towns be assessed in accordance with the Education Reform Law and the terms of the Agreement and amendments thereto as follows: Acton \$25,193,314, Boxborough \$5,901,118, remainder to be accounted for by the Anticipated Chapter 70 Aid in the amount of \$6,616,437, Anticipated Charter School Aid in the amount of \$39,229, Transportation Aid, Chapter 71, Section 16C in the amount of \$594,048, a transfer from E&D Reserves in the amount of \$770,000, and a transfer from the Junior High School Project Premium on Loan in the amount of \$658.

CC: Donald Aicardi, Director of Finance
Marie Altieri, Director of Personnel

Table 6
ACTON-BOXBOROUGH RSD
 Analysis of Assessments
 Projected State Aid Numbers
 School Year 2012-2013

	GROSS BUDGET	ACTON	BOXBOROUGH
	2012-2013	80.67%	19.33%
INSIDE DEBT LIMIT:			
OPERATING BUDGET	\$34,666,617	\$27,965,560	\$6,701,057
REGULAR TRANSPORTATION	\$1,328,994	\$1,097,509	\$231,485
OPEB TRUST CONTRIBUTION	\$236,000	\$190,381	\$45,619
LOWER FIELDS CONSTRUCTION	\$150,000	\$128,505	\$21,495
SPED TRANSPORTATION	\$842,021	\$679,258	\$162,763
TOTAL INSIDE DEBT LIMIT	\$37,223,632	\$30,061,214	\$7,162,418
OUTSIDE DEBT LIMIT:			
CONST DEBT SERVICE (JHS&SHS/OUTSIDE 2 1/2)	\$464,528	\$397,961	\$66,567
JH CONSTRUCTION/RENOVATION	\$1,426,644	\$1,222,206	\$204,438
SH CONSTRUCTION/RENOVATION	\$1,891,172	\$1,620,167	\$271,005
TOTAL OUTSIDE DEBT LIMIT	\$3,782,344	\$3,240,334	\$542,010
GROSS BUDGET	\$39,114,804	\$31,681,381	\$7,433,423
DEFERRAL OF TEACHER SALARIES	\$0	\$0	\$0
TOTAL BUDGET INCLUDING DEFERRAL	\$39,114,804	\$31,681,381	\$7,433,423
OTHER FINANCING SOURCES:			
CHAPTER 70 BASE AID	\$6,969,133	\$5,622,000	\$1,347,133
CHOICE/CHARTER SCHOOL ASSESSMENT	(\$352,696)	(\$284,520)	(\$68,176)
CHARTER SCHOOL AID	\$39,229	\$31,646	\$7,583
REGIONAL SCHOOL TRANSPORTATION (Cherry Sheet)	\$594,048	\$497,218	\$96,830
TRANSFER FROM PREMIUM ON LOAN-JHS	\$658	\$564	\$94
TRANSFER FROM RESERVES (E&D)	\$770,000	\$621,159	\$148,841
TOTAL OTHER FINANCING SOURCES	\$8,020,372.00	\$6,488,067	\$1,532,305
ASSESSMENTS	\$31,094,432	\$25,193,314	\$5,901,118

*Premium must be used to reduce debt service costs.